



2025

ANNUAL REPORT

Celebrating the people,
partnerships, and programs that
made this year possible.

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THE HEART OF MMYC

Our mission, vision, and values are more than words—they guide how we show up for youth, our community, and one another every day.



Mission

To support youth in the discovery of themselves and their communities.

Vision

Confident, Contributing, Content Youth

Values

Respect, inclusion, integrity, safety, responsibility, pride, fairness, fun and connections

GUIDING MMYC FORWARD

Jennifer Hoy - Board Chair

As I reflect on 2025, I am incredibly proud of what the Mississippi Mills Youth Centre has accomplished. This year has been one of resilience, growth, and community support.



Our staff have done an outstanding job delivering quality programming for local youth, including successful PA Day, March Break, and Summer Camps. They have also helped raise the Centre's profile throughout the community through canteens, face painting, plant sales, Christmas shows, porch arrangements, wreath sales, and many other outreach activities.

One of our most significant achievements this year was our financial turnaround. Following a challenging 2024, the Board and staff committed to restoring the Centre's financial health. Through careful management, increased fundraising efforts, and the development of a new corporate fundraising framework, we moved from a deficit position toward a much stronger financial footing.

We were fortunate to benefit from tremendous community support and several successful fundraising initiatives, including our Charity Soup Bowl Event—the most successful fundraiser in MMYC's history—as well as the Trivia Night, Legion Dart Tournament, Resin Workshop Night, and numerous community canteens and sales events.

None of this would have been possible without the generosity of our supporters. We are deeply grateful to Municipal Council, the Municipality of Mississippi Mills, Lanark County, community organizations, local businesses, and individual citizens who contributed donations of cash, furniture, equipment, fishing gear, and countless volunteer hours.

I would also like to thank our dedicated Board members for their leadership and commitment throughout a year that included facility challenges, lease negotiations, community tragedy, and many opportunities to work together in support of local youth.

Together, we strengthened the Centre and positioned it for a sustainable future.

TURNING POTENTIAL INTO PROGRESS

Lilli Nothnagel - Executive Director

As I reflect on my eighth year at the Mississippi Mills Youth Centre and my third full year as Executive Director, I am incredibly proud of everything we have accomplished together.



Every step forward and every milestone reached means we are creating more opportunities and supports for youth in our community. In 2025, MMYC returned to financial stability, made possible by our dedicated staff team, board of directors and a growing network of supporters who have truly become champions of our organization. Building on the momentum of 2024, when we focused on listening to youth and understanding what they needed to remain engaged, we continued to offer our most-loved programs, including babysitting courses, cooking nights, art nights, and Dungeons & Dragons. By paying attention to where youth chose to spend their time, we were able to create greater consistency in our programming and continue investing in experiences that mattered most to them.

Some highlights of 2025 included hosting our most successful fundraiser to date, the Charity Soup Bowl, bringing the community together for soup for the soul and a bowl to take home. We also launched our first-ever matching campaign in partnership with Almonte Civitan, which helped increase individual giving. We welcomed a record number of unique participants through our doors, a reflection of the continued need for and trust in our programs. Our staff team grew through our partnership with Planet Youth Lanark County, and we celebrated many of our long-term Youth Activity Leaders as they moved on to exciting new opportunities and adventures. While these transitions created new challenges and pressures for our team, they served as a reminder of the important roles that staff played in shaping MMYC and preparing us for continued growth.

I would like to express my deep gratitude to our staff, Board of Directors, volunteers, funders, partners, donors, youth, and their families. The work of a youth centre involves countless unseen efforts, and I feel very fortunate to be surrounded by such a dedicated and supportive community. More than half of our operating budget is made possible through grants and community investment, and I am continually reminded that the work we do would not be possible without those who believe in our mission. This year, our Board of Directors provided the stability we needed, serving as cheerleaders, partners in problem solving, and a constant source of support.

Looking ahead to 2026, we are excited to build on the momentum of this past year by strengthening relationships with families and increasing opportunities for parent engagement. We also look forward to deepening our connections with local businesses and community partners. The support and success generated in 2025 have positioned MMYC to enter the year with a strong foundation and an exciting sense of possibility for continued growth and impact.

STRENGTHENING YOUTH PROGRAMMING

Maura Lepore - Program Coordinator

The Mississippi Mills Youth Centre (MMYC) continues to provide an inclusive and supportive space for local youth through free and low-cost programs that promote connection, well-being, and community involvement. Throughout 2025, MMYC experienced a year of growth and transition as programs evolved to better meet the changing needs of youth and families in the community



One of the most significant changes was expanding our camp age mandate to serve youth ages 8–14, welcoming many new participants and strengthening community connections. In 2025 alone, MMYC recorded 85 new registrations, reflecting the growing demand for accessible youth programming.

As a Child and Youth Worker with nearly 11 years of experience supporting youth in a variety of settings, I continue to see the importance of safe, consistent, and inclusive spaces where young people can build skills, develop confidence, and feel a sense of belonging. It has been rewarding to watch MMYC continue to evolve while remaining rooted in youth empowerment and community connection.

Throughout 2025, MMYC continued to offer a variety of recreational and educational opportunities, including drop-in nights, gym nights, day camps, creative activities, community outings, and skill-building workshops. A standout success was the Babysitting Course, which highlighted strong interest in educational and certification-based programming. In response to youth feedback, we also introduced “Discovery Days” on Wednesdays, giving youth opportunities to try new activities, creative projects, and hands-on experiences in a fun, low-pressure environment.

Youth voice continues to remain central to MMYC’s programming philosophy. Through restorative circles, group discussions, surveys, and informal conversations, youth actively contribute ideas, feedback, and leadership within the centre. We strive to create an environment where young people feel heard, respected, and empowered to shape the programs and community around them.

By the end of 2025, MMYC recorded 2,704 youth engagements and welcomed 239 unique participants, including 85 new members and 154 returning youth. Actual participation was likely even higher, as many youth visited the centre with friends before officially registering.

As we reflect on another rewarding year, we remain deeply grateful to our staff, volunteers, families, community partners, and supporters who continue to believe in the importance of youth programming in Mississippi Mills. Their ongoing support allows MMYC to grow as a trusted community resource, and we look forward to creating even more opportunities for youth to connect, learn, and thrive in the years ahead.

2025 Youth Engagement Breakdown

2025	Total Engagements Jan – Dec 2025	Unique Participants	Number of New Members Registered	Returning Members
Youth	2704	239	85	154

2024	Total Engagements Jan – Dec 2024	Unique Participants	Number of New Members Registered	Returning Members
Youth	2488	236	41	195

2023	Total Engagements Jan – Dec 2023	Unique Participants	Number of New Members Registered	Returning Members
Youth	3,236	205	63	132

2022	Total Engagements Jan 1 – Nov 19 2022	Unique Participants	Number of New Members	Returning Members
Youth	2199	167	119	48

2021	Total Engagements Year-End	Unique Participants	Number of New Members	Returning Members
Youth	2011	102	60	42

2020	Total Engagements Year-End	Unique Participants	Number of New Members	Returning Members
Youth	974	110	80	30



SUPPORTING GROWTH THROUGH PROJECTS

Joey Graff - Project Coordinator

“If I am more fortunate than others, I need to build a longer table than a taller fence.”

-Tamlyn Tomita



Across 2025, we have been fortunate to gather with youth through daily operations, events and projects. When reflecting on this year's projects, a clear theme emerged amongst them all. This year, MMYC has strongly listened closely to youth voices, and adapted our endeavours to centre the needs and desires of youth in Mississippi Mills.

Early in the year, the THRIVE Community Needs Assessment came to a close with a presentation from select members to the Municipal Council. There, they highlighted the need for additional mental health resources, a need for support in vaping reduction, and a need to increase communication with young people in the township.

Digital Doorways came to a close in June of 2025. This careers focused program brought in an additional four guests from different fields including e-commerce, digital marketing, web design, and cyber security. At the request of youth, this program evolved to focus on discovery over strict school-like learning, with many participants expressing that they would love to see a “Digital Doorways 2” in the future.

Dungeons and Dragons held its longest ever campaigns, with two simultaneous games for the first time ever. These campaigns were crafted in collaboration with youth, who brought their own means of self governance to help shape the program into what it is today. By the end of the year, over fifty youth had had their opportunity to play and help shape these stories that were the deepest yet.

Finally, as Cooking Crew came to a close, youth expressed a desire for more opportunities to connect. This led to the creation of Kitchen Party, a new form of food programming that focused on bringing back fun and connection into the kitchen. Each week, a new theme would bring youth into the party, with themed food, special snacks, and select party games designed to bring youth together. With this change, anyone who walks in can feel the excitement in the air as youth come together to celebrate with each other each week.

Each night of Kitchen Party, youth would join with staff around the table to share in a meal, talk, and listen to each other. In each week of Dungeons and Dragons, we gather with youth around the table to share in the creation of a story told together. Whether at council, at a community meal, a board game or just to be, we will continue to listen closely, share openly, and make the table longer with youth into 2026.

BUILDING SAFER, HEALTHIER FUTURES FOR YOUTH

Andy West - Safety and Wellness Facilitator

2025 was a year of outreach, engagement, and growth for Planet Youth Lanark County (PYLC) in Mississippi Mills. Much of the year focused on sharing the results of the 2024 Planet Youth Survey through presentations, community handouts, school meetings, social media, and conversations with youth. These efforts helped increase awareness of both the survey findings and the work of PYLC throughout the community.



The survey highlighted several key concerns, including insufficient sleep among youth and students' feelings of safety at school. It also showed that while many programs and activities are available locally, youth are not always aware of them. In response, we launched News Crew, a youth-led initiative aimed at improving communication and connecting young people with local opportunities. Participants created a youth-focused "zine" that shared information about programs, events, creative submissions, and other community resources.

In June, we presented survey findings, current initiatives, and future plans to Mississippi Mills Council and received encouraging feedback and support for the continued growth of Planet Youth in the municipality.

Throughout the summer, youth continued producing and distributing the zine while participating in Toolkit Thursdays, a program focused on building emotional, social, and problem-solving skills through fun, hands-on activities. It is always a pleasure to brainstorm alongside local youth and witness their creativity, leadership, humour, and willingness to contribute to their community. The enthusiasm and ideas they bring continue to be one of the greatest strengths of our programs.

In the fall, we launched Discovery Days, giving youth opportunities to try new experiences such as stand-up comedy, team challenges, and board game nights. Before year-end, we also facilitated RES360 focus groups, providing youth with a space to share their experiences and perspectives on topics such as community connectedness, safety, relationships, and access to supports. The insights gathered helped deepen our understanding of local risk and protective factors and will help inform future planning.

In November, PYLC representatives attended three days of Planet Youth and KDE Hub conferences and professional learning sessions. These events provided valuable opportunities to connect with others doing similar work, share ideas, and explore approaches that can strengthen prevention efforts in our community.

Overall, 2025 saw stronger community engagement, expanded youth programming, and meaningful opportunities for youth voice and leadership. The year provided valuable insights into the experiences of local youth while helping build a strong foundation for future Planet Youth initiatives. It has been especially rewarding to be part of a team that places such a strong emphasis on community connection, prevention, and youth well-being. Working alongside a dedicated team, board, community partners, and wonderful youth continues to make this work both meaningful and enjoyable.

THE PEOPLE BEHIND MMYC

MMYC Staff 2025

Lilli Nothnagel - Executive Director
Joey Graff - Project Coordinator
Maura Lepore - Program Coordinator
Andy West - Youth Safety and Wellness Facilitator
Emery Schaettgen - Youth Activity Leader
Lena Goodwin - Youth Activity Leader
Charlotte Kennedy - Youth Activity Leader
Sylvie Kavanagh - Youth Activity Leader
Lailah Tamburro - Youth Activity Leader
Julia Beall - Summer Camp Counsellor

Our staff are at the heart of everything we do. Whether leading programs, building relationships, or working behind the scenes, their passion and hard work make a lasting impact on our community every day.

MMYC Board 2025

Jennifer Hoy - Chair
Ken Kicksee - Past Chair
Arun Vanapalli - Vice Chair
Diana Knight - Treasurer
Jacquie Woodward - Co-Secretary
Evelyn Ironside - Co-Secretary
Ron MacMeekin - Director
Robin Norris - Director
Gale Proulx - Director

Our Board of Directors help guide and strengthen our organization. Through their leadership, commitment, and support, they help create the foundation that allows MMYC to make a lasting impact in our community.



POWERED BY COMMUNITY

Funding Support

Almonte Community Coordinators (The Hub)
Almonte Baptist Church
Students from R Tait McKenzie, Holy Name of Mary & Naismith
Almonte Fish and Game
Almonte Lions Club
Better Your Bridge & Duplicate Bridge Club
Learning Again in Almonte
Almonte Civitan Club
Neighbourhood Tomato Friendship Oven
Almonte Social Moms
St. George's Anglican Church



Support through Grants

Cabela's
Canada Summer Jobs
Home Depot
Lanark County

Mississippi Mills
Ontario Realtors Care Foundation
TELUS Friendly Future Foundation
United Way



Community Supporters

Almonte District High School
Almonte General Hospital Foundation
Almonte Junior Civitan
Almonte Legion Branch 240
Almonte Tennis Club
Almonte United Church
Celtfest
Dan's Dump Run

Kentucky
Lanark County Youth Centre Coalition
Mississippi Mills Fire Department
Mississippi Valley Textile Museum
Open Doors Mental Health
Planet Youth Lanark County
Puppets Up!
Reid's Garden

Business Supporters

Almonte Bicycle Shop
Base Camp Brewing
Cables Plus
Chandos Construction
Darrell Thomas Textiles
Hummingbird Chocolate Factory
Jonsson's Your Independent Grocer
Mill Street Books
Mini Mall Storage
Ryno Motors
Sports Systems Canada
Three Dog Winery
Whitehouse Perennials
Wolf Grove Creative Inc.



THE CHARITY SOUP BOWL 2025



In 2025, MMYC hosted its first-ever Charity Soup Bowl, bringing together local restaurants, businesses, artists, volunteers, youth and community members for an afternoon of food, connection, and giving back. In partnership with Darrell Thomas Textiles, guests enjoyed unlimited soup from local restaurants and took home a handmade pottery bowl from the Almonte Potters Guild.

The event raised nearly \$7,000 in support of local youth, making it our most successful fundraising event to date. More than a fundraiser, the Charity Soup Bowl was a celebration of what can happen when a community comes together to support youth.

Raised
\$6747.00

120+ tickets
sold

20+ local
businesses

Sponsors & Partner Recognition

Darrell Thomas Textiles

Baker Bob's
Bay and Balm
Black Iron Catering
Cafe Postino
Dragonfly Boutique
Equator
Hummingbird Chocolate Factory
Jonsson's Your Independent Grocer
Joe's Italian Kitchen

Almonte Potters Guild

Mill Street Crepe Company
Moe's Shawarma
No BS Fitness
Rethinkery
Sylvie B. Designs & Boutique
The Barley Mow
The Sterling
Vodkow
Waxwing Tattoo



WHAT YOUTH ARE SAYING

The food was yummy and it's super fun to cook with my friends.

Felt positive vibes.

The staff make it a judgement free zone.

The activities were amazing.

Everyone was very kind and understanding.

I learned how to grate cheese.

Being good at something made me feel more confident.

I liked that we could ask questions about anything.

I loved doing art.

94%

gained confidence

90%

built connections with other youth

83%

felt less isolated

78%

learned a new skill



MOMENTS THAT MATTER



WHERE COMMUNITY COMES TOGETHER

Event fundraising that creates meaningful impact for youth.



The Mississippi Mills Youth Centre held or partnered on a record-setting 28 fundraising events, raising more than \$19,000 in 2025. Event fundraising provides critical operational funding that supports youth programming while creating opportunities for the community to come together in support of local youth.

Throughout the year, the community showed up for us through familiar favourites such as trivia night, the plant sale, Canada Day face painting, and a variety of well-attended canteens.

We also introduced several new fundraising initiatives, including a dart tournament at the local legion, take-out meal fundraisers, and a resin crafting night. In 2025, we hosted our first-ever Charity Soup Bowl fundraiser, raising nearly \$7,000. We extend our sincere thanks to Darrell Thomas Textiles, the Almonte Potters Guild, and more than 20 local businesses whose support helped make this our most successful fundraising event to date.

A special thank you to our staff team for organizing a year full of successful events, to our Board of Directors for continually stepping up to volunteer, and to our many partners, sponsors, donors, and supporters who help make our work possible.

In 2026, MMYC will focus on a smaller number of larger fundraising events, while continuing to offer smaller-scale fundraising opportunities such as canteens and bottle drives. We look forward to continuing to engage the community while raising funds that help local youth connect, grow, and thrive.

Respectfully submitted,
Lilli Nothnagel
MMYC Executive Director

MAKING EVERY DOLLAR COUNT

Turning resources into opportunities for youth.

INSERT TREASURER REPORT HERE



LEADING WITH PURPOSE

While much of governance happens behind the scenes, its impact can be seen in every program, service, and opportunity we provide for youth.



The MMYC Governance Committee consisted of Jennifer Hoy (chair)/Gale Proulx (chair), Ken Kicksee, Ron McMeekin, Jaquie Woodward and Lilli Nothnagel (MMYC ED). The Governance Committee met as required this year (April, May, September, and October) during which we reviewed the Age Mandate policy and updated our Bylaws.

After our AGM, Gale Proulx became the chair of our committee and embarked upon the update of our document naming conventions to reflect best practices.

2025 was a steady year for the Governance Committee. Our work could not have been accomplished without the support and knowledge of the dedicated committee members and staff for their expertise, support and leadership in highlighting needed changes to the Governance Committee.

We would like to express our gratitude to the committee, and other board members who offered their feedback and support.

Your commitment to and engagement in Governance Committee activities has been invaluable in achieving our goals for 2025.

Respectfully submitted,
Jennifer Hoy & Gale Proulx
Governance Committee Chairs

THANK YOU | GET IN TOUCH

Thank you for being part of the MMYC community. Your support plays a vital role in helping us create positive opportunities, build connections, and strengthen our community for youth.



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THANK YOU

MISSISSIPPI MILLS YOUTH CENTRE

FINANCIAL STATEMENTS

DECEMBER 31, 2025

Independent Auditor's Report

Statement of Financial Position

Statement of Operations and Changes in Net Assets

Statement of Cash Flows

Notes to the Financial Statements



CHARTERED
PROFESSIONAL
ACCOUNTANTS

KELLY HUIBERS McNEELY

PROFESSIONAL CORPORATION

INDEPENDENT AUDITOR'S REPORT

To the Members of Mississippi Mills Youth Centre

Qualified Opinion

We have audited the accompanying financial statements of Mississippi Mills Youth Centre ("the Centre"), which comprise the statement of financial position as at December 31, 2025, and the statements of operations and changes in net assets, and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the *Basis for Qualified Opinion* section of our report, the financial statements present fairly, in all material respects, the financial position of the Centre as at December 31, 2025, and its financial performance and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

In common with many not-for-profit organizations, the Centre derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, net revenue, and cash flows from operations for the years ended December 31, 2025 and 2024, current assets as at December 31, 2025 and 2024, and net assets as at the beginning and the end of the years ended December 31, 2025 and 2024. Our audit opinion on the financial statements for the year ended December 31, 2024 was also qualified because of the possible effects of this limitation in scope.

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Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelly Huibers McNeely
Professional Corporation

Stittsville, Ontario
May 25, 2026

Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario

MISSISSIPPI MILLS YOUTH CENTRE
STATEMENT OF FINANCIAL POSITION
As at December 31, 2025

	<i>2025</i>	<i>2024</i>
ASSETS		
CURRENT ASSETS		
Cash	\$ 51,771	\$ 35,544
Investments (note 4)	1,107	1,072
Accounts receivable	427	-
HST receivable	1,676	2,061
	\$ 54,981	\$ 38,677
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 3,514	\$ 10,386
Government payables	4,645	3,063
Deferred revenue (note 5)	15,105	14,639
	23,264	28,088
NET ASSETS	31,717	10,589
	\$ 54,981	\$ 38,677

APPROVED ON BEHALF OF THE BOARD



 Director



 Director

The accompanying notes are an integral part of these financial statements.

MISSISSIPPI MILLS YOUTH CENTRE

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

For the year ended December 31, 2025

	<u>2025</u>	<u>2024</u>
REVENUE		
County of Lanark	\$ 40,000	\$ 40,000
Municipality of Mississippi Mills	9,416	17,650
United Way	28,949	28,402
Federal wage grants	21,543	18,454
Other grants	65,839	42,244
Donations:		
Corporate	12,800	2,000
Community	17,284	13,583
Service clubs	35,174	33,775
Fundraising	19,598	21,916
Summer camp and workshop fees	15,775	9,875
Other	<u>549</u>	<u>869</u>
	<u>266,927</u>	<u>228,768</u>
EXPENSES		
Advertising and promotion	296	153
Fundraising	3,239	6,168
Insurance	3,443	3,431
Office	2,336	2,104
Operating costs	2,890	4,716
Professional development	148	195
Professional fees	7,350	7,100
Program costs	11,984	30,651
Salaries and wages	210,404	194,448
Summer and spring camp costs	1,936	2,320
Telephone and internet	<u>1,773</u>	<u>1,935</u>
	<u>245,799</u>	<u>253,221</u>
NET REVENUE (EXPENSES)	21,128	(24,453)
NET ASSETS - BEGINNING OF YEAR	10,589	35,042
NET ASSETS - END OF YEAR	<u>\$ 31,717</u>	<u>\$ 10,589</u>

The accompanying notes are an integral part of these financial statements.

MISSISSIPPI MILLS YOUTH CENTRE

STATEMENT OF CASH FLOWS

For the year ended December 31, 2025

	2025	2024
CASH PROVIDED BY (USED IN)		
OPERATING ACTIVITIES		
Net revenue (expenses)	\$ 21,128	\$ (24,453)
Net change in non-cash working capital items:		
Accounts receivable	(427)	2,024
HST receivable	385	1,157
Accounts payable and accrued liabilities	(6,872)	(1,732)
Government payables	1,582	23
Deferred revenue	466	(731)
	<u>16,262</u>	<u>(23,712)</u>
INVESTING ACTIVITIES		
Purchase of investments	(1,107)	(1,072)
Redemption on maturity of investments	<u>1,072</u>	<u>1,030</u>
	<u>(35)</u>	<u>(42)</u>
NET CHANGE IN CASH	16,227	(23,754)
CASH - BEGINNING OF YEAR	35,544	59,298
CASH - END OF YEAR	<u>\$ 51,771</u>	<u>\$ 35,544</u>

The accompanying notes are an integral part of these financial statements.

MISSISSIPPI MILLS YOUTH CENTRE
NOTES TO THE FINANCIAL STATEMENTS
December 31, 2025

1. NATURE AND PURPOSE

The Mississippi Mills Youth Centre ("the Centre") operates a drop in centre for youth between the ages of 10 and 18. The centre provides access to various programs and events including recreation, social, educational and life skills programs, activities, workshops and events. The Centre is governed by a Board of Directors, and is located in the Municipality of Mississippi Mills.

The Centre was incorporated under the Canada Not-For-Profit Corporations Act in January 2018. As a registered charity, the Centre is exempt from income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

Revenue Recognition

The Centre follows the deferral method of accounting for contributions for not-for-profit organizations. Under the deferral method, unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted donations and grants are recognized as revenue when the related expenditure is incurred.

Grants are recorded as revenue in the period to which they relate. Where a portion of a grant relates to a future period, it is deferred and recognized in the subsequent period.

Donations and other revenue are recorded as received, or receivable if collection is reasonably assured.

Expense Recognition

Expenses are recognized according to the accrual basis of accounting in that the expenses are recorded as incurred as a result of receipt of goods and services and the creation of a legal obligation to pay.

MISSISSIPPI MILLS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2025

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Donated Services

No amounts are reflected in the financial statements for donated services since no objective basis is available to measure the value of such services. Nevertheless, a substantial number of volunteers donated significant amounts of their time to the Centre and its activities.

Investments

Investments are recorded at cost plus accrued interest, which approximates fair value.

Deferred Revenue

The Centre receives certain amounts for which the related services have yet to be performed. These amounts are recognized as revenue in the fiscal year the expenses are incurred or services performed.

Government Transfers

Government transfers are recognized in the financial statements as revenue in the period which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met, and reasonable estimates of the amounts can be made.

Accounting Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the dates of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. ECONOMIC DEPENDENCE

The Centre is dependent on ongoing funding provided by the County of Lanark and the Municipality of Mississippi Mills.

MISSISSIPPI MILLS YOUTH CENTRE

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2025

4. INVESTMENTS

The Centre's investments consist of a guaranteed investment certificate, which earns interest at 2.45% per annum and matures in November 2026.

5. DEFERRED REVENUE

Deferred revenue consists of amounts received from various grants and donations but not spent at year-end. The revenue will be recognized when related expenditures are incurred.

	<u>Opening</u>	<u>Received</u>	<u>Recognized</u>	<u>Closing</u>
United Way	\$ -	\$ 30,020	\$ (28,949)	\$ 1,071
Other grants	11,139	65,484	(65,839)	10,784
Donations - Corporate	-	16,050	(12,800)	3,250
Donations - Service clubs	3,500	31,674	(35,174)	-
	<u>\$ 14,639</u>	<u>\$ 143,228</u>	<u>\$ (142,762)</u>	<u>\$ 15,105</u>

6. FINANCIAL INSTRUMENTS

The Centre's financial instruments consist of cash, investments, accounts receivable, and accounts payable and accrued liabilities. It is Management's opinion that, unless otherwise stated, the fair value of these instruments is not materially different than their cost and that the Centre is not exposed to significant interest rate, currency, credit or market risk.

Liquidity Risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Centre meets its liquidity requirements by preparing and monitoring detailed annual budgets and maintaining adequate net assets held in cash or assets that can be readily converted in cash.